

Minutes of the Special Meeting of the Board of Directors
Of the
Vermont Municipal Bond Bank

January 3, 2017

Board Members Participating & Voting:

Kathryn Boardman; David Coates; David Kimel; Beth Pearce; and Debbie Winters

Board Members absent: None

Staff Participating: Robert Giroux

Consultants: None

Guests Participating: None

The Special Meeting of the Board of Directors of the Vermont Municipal Bond Bank was held in accordance with Article III Section 8 of the By-laws of the VMBB. The Chair called for the Special Meeting and indicated the Special Meeting was to be conducted pursuant to the Expedited Procedures set forth in Article III Section 8 of the By-laws and all such procedures were adhered to and satisfied.

Pursuant to Article III Section 8 of the By-laws, the following additional information is prepared as part of the Minutes of said meeting:

1. The Directors participating are those listed above.
2. The issues brought before the Directors for vote was approval of the following State Revolving Fund loans:
 - (a) Rutland City, RF3-340-3 and RF3-341-3 Loans; and
 - (b) Rutland Fire District #6, RF3-345-3 Loan.
3. The Directors voting unanimously approved the issues brought before the Board.
4. A copy of the summary called for in Article III Section 8 (C) is attached hereto.
5. The summary (if any) of other matters the Chair, the Directors, or the Executive Director deemed appropriate for discussions are also attached hereto.

There being no further business before the Board of Directors at this Special Meeting, the meeting is adjourned and the Minutes are to be recorded and kept in accordance with the normal course of Bond Bank Business and maintained by the secretary.

- Documents considered at the meeting:
- (1) Notice & Agenda
 - (2) Department of Libraries Meeting Notice
 - (3) Rutland City, RF3-340-3 and RF3-341-3 Loan Analysis
 - (4) Rutland Fire District #6, RF3-345-3 Loan. Analysis
 - (5) Summary of Questions, Answers, Replies and Any Discussion Points Raised by the Board of Directors Prior to and including 1/3/17
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These Minutes were approved by the Board of Directors at a duly warned meeting on February 7, 2017.